WEST VIRGINIA STATE ATHLETIC COMMISSION
PROMOTER’S LICENSE BOND

Surety Bond Number: ______________

KNOW ALL MEN BY THESE PRESENTS:

That we __________________________________________, as Principal, and __________________________________________, a firm and/or a corporation authorized to do business in the State of West Virginia, as Surety, are held and firmly bound to pay unto the boxing, sparring or exhibition contestants and event staff for all purses, awards and payments to be paid by the promoter, in the just and full sum of Twenty Thousand Dollars ($20,000.00) to the payment whereof well and truly to make, we bind ourselves, our heirs, executors, administrators, successors, and assigns, jointly and severally, firmly by these presents.

WHEREAS, the above-bound Principal, has made application to be licensed as a boxing promoter in the State of West Virginia, and is required to post a surety bond under the provisions of West Virginia Code §29-5A-15 prior to the issuance of such license;

NOW THEREFORE, the condition of this obligation is such that, if the above-bound Principal shall, for the period for which the license is granted, make timely and full payment of all purses, awards and other payments legally due to all contestants and event staff participating in the professional or semiprofessional boxing matches, competitions or exhibitions organized by the Principal as a licensed promoter, then this obligation shall be void; otherwise to remain in full force and effect; and

THIS BOND shall be effective from the date of execution shown below, until the license granted to the Principal expires on the 30th day of June, ____________. This obligation may be continued from year to year by the Surety issuing a continuation certificate and any continuation shall establish a new bonding period.

IN WITNESS WHEREOF, the said Principal has hereunder set his or its hand and affixed his or its seal, and the said Surety has caused its corporate name to be signed hereto and its corporate seal to be affixed hereto by its duly authorized official, agent or attorney-in-fact, this ___ day of ____________, 20______.

Seal of Principal

______________________________
PROMOTER/ PRINCIPAL
BY ITS ____________________________

Signature of Principal

Seal of Surety

______________________________
SURETY (Bonding Company)
BY ITS ____________________________

Signature of Surety
ACKNOWLEDGMENTS

Acknowledgment by Principal (To be used if the Principal is an individual, sole proprietorship or partnership)

STATE OF
County of ____________________________, to-wit:

I ____________________________________________, a Notary Public in and for the county and state aforesaid, do hereby certify that ____________________________, whose name is signed to the foregoing writing, has this day acknowledged the same before me in my said county.

Given under my hand this _____ day of ________________________ 20____.

Notary Seal

__________________________
Notary Public

My Commission expires on the ______ day of __________ 20____.

Acknowledgment by Principal (To be used if the Principal is a corporation, limited liability company, limited partnership, limited liability partnership, voluntary association or business trust)

STATE OF ____________________________
County of ____________________________, to-wit:

I, ____________________________________________, a Notary Public in and for the county and state aforesaid, do hereby certify that ____________________________, who, as ____________________________, [title or position], signed the foregoing writing for ____________________________, [name of company], a ____________________________, [type of company], has this day, in my said county, before me, acknowledged the said writing to be the act and deed of the said entity.

__________________________

Given under my hand this ______ day of ________________________ 20____.

Notary Seal

__________________________
Notary Public
Acknowledgment by Surety

My Commission expires on the ____ day of ________________ 20__.

STATE OF ________________________________
County of ________________________________, to-wit:

I, _____________________________________ a Notary Public in and for the county and state aforesaid, do hereby certify that ___________________________ who, as ___________________________ [title or position], signed the foregoing writing for ___________________________ [name of company], a ___________________________ [type of company], has this day, in my said county, before me, acknowledged the said writing to be the act and deed of the said entity.

Given under my hand this ____________ day of ________________ 20__.

Notary seal

________________________________
Notary Public

My Commission expires on the ____ day of ________________ 20__.